

MT Rural Water
Profit & Loss Budget Overview
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Annual Conference 2020	160,000.00
Fundraising Income	7,500.00
Affinity Income	500.00
Systems Supplies Income	5,000.00
Credit Card Fee Income	1,500.00
Newsletter Income	16,800.00
DUES	100,000.00
Interest Income	2,500.00
Total Income	293,800.00
Gross Profit	293,800.00
Expense	
Uniforms	1,500.00
Scholarship Expense	500.00
Industry Promotion	500.00
Meals	3,000.00
Fundraising Expenses	500.00
Systems Supplies Expense	5,000.00
Refreshments	1,100.00
Annual Meeting 2019 expenses	85,000.00
Donation Expense	700.00
MEMDUES	24,000.00
Professional Fees	20,000.00
Bank Charge/credit card fees	1,500.00
Indirect Exp (TINDEXP)	13,000.00
NEWSLETTER	17,500.00
Payroll Expenses	
Salaries (T&TSALX)	52,800.00
FICA	5,280.00
INSURANCE	10,782.00
RETIREMENT	3,696.00
VACATION	1,699.00
Total Payroll Expenses	74,257.00
TRAVEL (T&TTRX)	7,500.00
Overrun	25,000.00
Total Expense	280,557.00
Net Ordinary Income	13,243.00
Net Income	13,243.00